## PUNJAB STATE ELECTRICITY REGULATORY COMMISSION

SITE NO. 3, BLOCK B, SECTOR 18-A MADHYA MARG, CHANDIGARH

## Petition No. 04 of 2022 Alongwith IA No. 05 of 2022 Date of Hearing: 08.12.2022 Date of Order: 09.12.2022

Petition filed for seeking quashing of Procurer Preliminary Default Notice dated 29.10.2021 issued by PSPCL to GVK and Letter dated 26.01.2022 whereby PSPCL has sought to terminate the Amended and Restated PPA dated 26.05.2009.

AND

In the matter of: GVK Power (Goindwal Sahib) Limited Plot No.10, Paigah House, Sardar Patel Road, Secunderabad- 50003.

Petitioner.

Vs Punjab State Power Corporation Limited, The Mall, Patiala (Punjab).

Respondent

- Commission:Sh. Viswajeet Khanna, Chairperson<br/>Sh. Paramjeet Singh, MemberGVK:Sh. Vishrov Mukherjee, Advocate
- PSPCL: Sh. Sakya Singha Chaudhuri, Advocate
  - Sh. Rupinderjit Singh Randhawa, CE/ARR&TR
    - Sh. Charanjit Singh, Dy.CE/TR-2
      - Sh. Gurvinder Singh, Sr.Xen/TR-5

## ORDER

Vide Order dated 21.10.2022, the petitioner was directed to place on record Order dated 10.10.2022 passed by the NCLT whereby the IRP was appointed and the other requisite documents approved by the IRP for appearing and pleading the present case. The Ld. Counsel appearing for GVK submitted that on 28.11.2022, the committee of creditors has appointed Mr. Ravi Setia as the Resolution Professional (RP) to govern the operations of GVK. The Counsel for GVK will have to file a new Vakalatnama with the authorization of RP for continuation of the proceedings in the present petition and requested four weeks time to submit the necessary documents. GVK is granted last opportunity to submit the requisite documents within 4 weeks in the interest of justice.

The petition shall be taken up for further proceedings on 01.02.2023 at 11.00

AM.

Sd/-(Paramjeet Singh) Member Chandigarh Dated: **09.12.2022**  Sd/-(Viswajeet Khanna) Chairperson